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PERSONAL:

Born in St. Louis, Missouri; U.S. citizen.

RESEARCH FIELDS:

Monetary and Financial Economics
Econometrics, Forecasting, and Time Series Analysis
Macroeconomics
Economics of Education

EDUCATION:

Ph.D., (Economics), University of North Carolina-Chapel Hill, 1983.
B.A., (Economics & Mathematics), St. Louis University, 1978.

PROFESSIONAL EXPERIENCE:

- Director, Private Enterprise Research Center, Texas A&M University, 9/17 - present
- Mary Julia and George R. Jordan, Jr. Professor of Public Policy, 8/08 – present
- Director of Graduate Program in Economics, TAMU, 9/94 - 8/96; 8/06-10/07, 01/15-8/17
- Head, Department of Economics, Texas A&M University, 9/96 - 12/01
- Acting Head, Department of Economics, Texas A&M University, Fall 2014
- Director of Undergraduate Programs in Economics, Texas A&M University, 1/10 – 8/14
- Fulbright Scholar, National University of Ireland at Galway, 8/08 – 12/08.
- Editor, *Economic Inquiry*, 1/02 - 7/07
- Co-Editor, *Economic Inquiry*, 12/96 - 12/01; 7/07-8/07).
- Professor of Economics, Texas A&M University, 9/94 – present
- Visiting Faculty, Limburg University Maastricht, 5/95-7/95.
- Associate Professor of Economics (with tenure), Texas A&M University, 9/89 - 8/94.
- Visiting Faculty, Catholic University Leuven, 6/92 - 8/92.
- Associate Professor of Economics (tenure offered), Indiana University, 7/91-6/92.
- Visiting Faculty, Erasmus University Rotterdam and Catholic University Leuven, 7/90 - 8/90.
- Visiting Scholar, Federal Reserve Bank of St. Louis, 9/88 - 8/89.
- Assistant Professor of Economics, Texas A&M University, 9/83 - 8/89.
- Instructor of Economics, North Carolina State University, 8/82 - 5/83.
- Graduate Student, University of North Carolina, 9/78 - 8/83.

COURSES TAUGHT:

Undergraduate: Principles of Macro and Micro; Money and Banking; Intermediate Macroeconomics (including Honors); Econometrics; Introduction to Statistics; Economic Forecasting; Financial Economics(TAMU, SWUFE (China), & study abroad in Ireland); Economics of Ireland (study abroad program); Summer Institute Lectures on Economics of Offshore Petroleum Production (through TAMU Offshore Technology Research Center); Economics of Sinful Activity (freshman seminar); Seminar on Why Nations Fail.

Graduate: Macroeconomic Theory I, II, and III (in PhD core); Macroeconomic Theory (MA level); Monetary Economics (PhD field course, Texas A&M and Indiana); Empirical Macroeconomics (PhD field course); Financial Economics (PhD field course); Financial Economics (MA level); Macroeconomics (MBA course).

PUBLICATIONS:

ACADEMIC JOURNALS

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- Timothy J. Gronberg, Dennis W. Jansen, Mustafa Karakaplan, and Lori Taylor, "School District Consolidation: Market Concentration and the Scale-Efficiency Tradeoff," *Southern Economic Journal*, October 2015, 82(2), 580-597.
- Bradley, Michael D., Dennis W. Jansen and Tara M. Sinclair, "How Well Does "Core" Inflation Capture Permanent Price Changes?" *Macroeconomic Dynamics*, June 2015, 791-815.
- Chang, Jui-Chuan Della, and Dennis W. Jansen, "Inflation Dynamics and the Cost Channel: The Small Open Economy Case," *Annals of Economics and Finance*, 15(2), 2014, 325-341.
- Asava-vallobha, Norabajra, Timothy J. Gronberg, and Dennis W. Jansen, "Introducing a New DEA Methodology for Environmental Inputs," *Applied Economics Letters*, 20(17), 2013, 1592-95.
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- Jansen, Dennis W., Qi Li, Jian Y, Zijun Wang, "Fiscal Policy and Asset Markets: A Semiparametric Analysis," *Journal of Econometrics*, 147(1), 2008, 141-150.
- Zou, Lin and Dennis W. Jansen, "Value-at-Risk Models in Portfolio Selection," *Journal of Financial and Economic Practice* 8(2), Spring 2008, 69-93.
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- Chang, Jui-chuan (Della) and Jansen, Dennis W., "The Effect of Monetary Policy on Bank Lending and Aggregate Output: Asymmetries from Nonlinearities in the Lending Channel," *Annals of Economics and Finance*, 6, 2005, 129-153.
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- Jansen, Dennis W. "Limited Downside Risk in Portfolio Selection among U.S. and Pacific Basin Equities," *International Economic Journal*, 15 (4), Winter 2001, 1-22.
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- Bradley, Michael D. and Jansen, Dennis W., "Price Rules, Wage Indexing, and Optimal Monetary Policy," *Journal of Macroeconomics*, 10, Fall 1988, 515-537.
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- Bradley, Michael D. and Jansen, Dennis W., "Deposit Market Deregulation and Interest Rates," *Southern Economic Journal*, 53, September 1986, 478-489.
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- Jansen, Dennis W., "Choosing a Monetary Instrument: The Case of Supply Side Shocks: Comment," *Journal of Economic Dynamics and Control*, 7, 1984, 377-379.

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- Dennis W. Jansen, "What Happened in Kansas: The 2012 Tax Reform, the Economy, and Lessons for Us All," *Show-Me Institute Policy Report*, October 2019.
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- Michael D. Bradley and Dennis W. Jansen, "Forecasting Asset Prices Using Nonlinear Models," in Matthew L. Higgins, ed., *Advances in Economic Forecasting*, Upjohn Institute, Kalamzoo MI, 2011, 65-104.
- Gronberg, Timothy J. and Dennis W. Jansen, "Charter Schools: Rationale & Research," *Show-Me Institute Policy Study*, No. 22, November 18 2009.
- Jansen, Dennis W., "What is the New Economy?" in Dennis Jansen, editor, *The New Economy and Beyond: Past, Present, and Future*, Edgar Elgar Press, 2006, 1-11.
- Bradley, Michael D. and Dennis W. Jansen, "Can We Teach an Old Dog New Tricks: The Post Office in the New Economy," in Dennis Jansen, editor, *The New Economy and Beyond: Past, Present, and Future*, Edgar Elgar Press, 2006, 174-196.
- Timothy J. Gronberg, Dennis W. Jansen, and George S. Naufal, "Efficiency and Performance in Texas Public Schools," in Timothy J. Gronberg and Dennis W. Jansen, editors, *Improving School Accountability: Checkups or Choice*, volume 14 in the *Advances in Applied Microeconomics* series, Elsevier Science Press, 2006, 81-101.

- Timothy J. Gronberg, Dennis W. Jansen, and T. Kevin Booker, "Volatility of School Output Measures and Implications for Use in School Funding Formulas and in Rankings of School and Teacher Performance," *Papers and Proceedings of the Hawaii International Conference on Business*, June 2004
- de Haan, Laurens, Jansen, Dennis W., Koedijk, Kees, and de Vries, Casper G. "Safety First Portfolio Selection, Extreme Value Theory, and Long Run Asset Risks." In James Galambos, editor, *Extreme Value Theory and Applications*, Kluwer Press, Dordrecht, 1994, 471-487.
- Dickey, David A., Dennis W. Jansen, and Daniel L. Thornton, "A Primer on Cointegration With an Application to Money and Income," Federal Reserve Bank of St. Louis *Review*, March/April 1991, 58-78. Reprinted in B. Bhaskara Rao, *Cointegration for the Applied Economist*, St. Martin's Press, New York, 1994, 9-45. Also reprinted in O.F. Hamouda and J.C.R. Rowley, *Discrete and Continuous Systems, Cointegration, and Chaos*, a volume in the series Foundations of Probability, Econometrics, and Economic Games, Edward Elgar, Northampton, Massachusetts, 1997.

EDITED BOOKS

- Gronberg, Timothy and Dennis W. Jansen, eds., *Improving School Accountability: Check-Ups or Choice*, Volume 14 in the series Advances in Applied Microeconomics, Elsevier Science Press, 2006.
- Jansen, Dennis W., editor. *The New Economy and Beyond: Past, Present and Future*. Edward Elgar Press, 2006.

RESEARCH MONOGRAPHS

- Dennis W. Jansen, Carlos I. Navarro, Andrew J. Rettenmaier, and Tatevik Sekhposyan, "Methodology for Constructing an Economic Index for the College Station – Bryan Metropolitan Statistical Area," PERC Policy Study, October 2018.
<http://perc.tamu.edu/perc/media/perc/indicators/Methodology-for-Economic-Index.pdf?ext=.pdf>

POLICY MONOGRAPHS

- Dennis W. Jansen and Andrew Rettenmaier, "Energy and the Economy," *PERCspectives on Policy*, May 2020.
- Dennis W. Jansen and Andrew Rettenmaier, "Updated: A Presentation on the Coronavirus and the Economy," *PERC Policy Study*, April 2020.
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- Dennis W. Jansen, Liqun Liu, Andrew Rettenmaier, "Taxing Wealth All," *PERCspectives on Policy*, January 2020.
- Dennis W. Jansen and Tong Ye, "Japanese Government Debt: It's Not as Bad as You Might Think," *PERC Data Points*, December 2019.
- Dennis W. Jansen, Carlos I. Navarro, and Yuanhang Wang, "College Towns: Handle Data with Care," *PERC Data Points*, November 2019.
- Dennis W. Jansen, Liqun Liu, Andrew Rettenmaier, "Cadillacs for All," *PERCspectives on Policy*, September 2019.
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- Dennis W. Jansen, Liqun Liu, and Darong Dai, "Inter-Jurisdiction Migration and the Fiscal Policies of Local Governments," *PERCspectives on Research*, June 2019.

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- Dennis W. Jansen and John Sasso, "Hydraulic Fracking: A Story of American Innovation," *PERC Data Points*, April 2018.
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- Dennis W. Jansen, Liqun Liu, and Andrew J. Rettenmaier, "U.S. Budget Woes: The CBO Projections," *PERCSpectives on Policy*, April 2018.
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- Lori Taylor, Timothy Gronberg, and Dennis Jansen, "Would School District Consolidation Lead to Cost Savings in Major Metropolitan Counties? A Cost Function Analysis," a report prepared for the University of Texas at Dallas Education Research Center and the Texas Education Agency, August 2017. Published on the TEA website. as:
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- Lori L. Taylor, Timothy J. Gronberg, Dennis W. Jansen, Mustafa U. Karakaplan, "Anticipating the Consequences of School District Consolidation in Major Metropolitan Areas: A Cost Function Analysis," prepared for the Texas Education Agency, 2014.
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OPINION PIECES

External Pieces

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 Dennis Jansen, Liqun Liu and Andrew Rettenmaier, "How Not to Solve the Problem of Trade Deficits," July 9 2018.

TEXTBOOKS

Baye, Michael R. and Jansen, Dennis W. *Money and Banking: An Economic Approach*, Houghton-Mifflin Publishing Company, 1995.
 Jansen, Dennis W., DeLorme, Charles D., and Ekelund, Robert E. Jr. *Intermediate Macroeconomics*, West Publishing Company, 1994.

BOOK REVIEWS

Jansen, Dennis W., review of Modelling Nonlinear Economic Relationships, by Clive W. J. Granger and Timo Terasvirta, Oxford U. Press, c 1993, for the *Southern Economic Journal* 61(4), April 1995, 1241-1243.
 Jansen, Dennis W., review of Long Run Economic Relationships: Readings in Cointegration, edited by R. F. Engle and C. W. J. Granger, Oxford U. Press, c 1991, for the *Southern Economic Journal*, 59(3), January 1993, 548-549.

ENCYCLOPEDIA ENTRIES

Jansen, Dennis W. "Robert E. Lucas, Jr." Entry for *An Encyclopedia of Keynesian Economics*, 2nd edition (Cheltenham, UK: Edward Elgar), 2013, pp.417-420.
 Jansen, Dennis W. "Robert E. Lucas, Jr." Entry for *The Encyclopedia of Keynesian Economics*, (Cheltenham, UK: Edward Elgar), 1997, pp.380 - 383.
 Jansen, Dennis W. "Rational Expectations". Entry for Douglas Greenwald, ed., *The McGraw-Hill Encyclopedia of Economics* (New York: McGraw Hill) 2nd ed., 1993, pp. 843-847.

OTHER PEDAGOGICAL PUBLICATIONS

Garcia-Saltos, Roberto and Jansen, Dennis W. "Central Bank Independence," *Economic Times*, 5, no. 1, (Fall 1996), 29-32.

- Carter, M. Shawn and Jansen, Dennis W. "Canada Cuts Cigarette Taxes to Fight Smuggling," *Economic Times*, 4, no. 1, (Spring 1995), pp. 40-41.
- Jansen, Dennis W., and Wells, John. "Business Cycles and Natural Disasters: Can Wet Weather Dampen the Economy?" *Economic Times* 3, no. 1, (Spring 1994), pp. 27-28.
- Jansen, Dennis W., *Test Bank for Economics by Dillingham, Skaggs, and Carlson*, Allyn and Bacon, Boston, Massachusetts, 1992.
- Jansen, Dennis W. "Is the Fed Too Independent?" *Economic Times* 2, no.1, (Spring 1992), 24-27.
- Jansen, Dennis W. "Emerging from Recession," *Economic Times* 1, no.2, (Fall 1991), 43-46.

COMMUNITY OUTREACH

Economic Indicators of the College Station - Bryan MSA is published monthly by PERC, starting with September 2018. This has generated a string of media events:

1. September 27 2018, presentation to the Brazos Valley Business Forum in College Station.
2. September 27, 2018. KBTX story. <https://www.kbtx.com/content/news/New-Business-Cycle-Index-shows-strong-economy-in-BCS-494556601.html>
3. October 22 2018, interview by KBTX (appeared on local news).
4. October 28 2018, interview published in The Eagle. https://www.theeagle.com/news/local/bryan-college-station-economy-healthy-new-index-reports/article_1c1a7729-4f5b-5c95-8e94-fc37d8827929.html
5. November 24 2018, interview published in The Eagle. https://www.theeagle.com/news/local/monthly-index-metrics-show-bryan-college-station-economy-continues-to/article_97075286-1bad-58e9-9cc5-2993266c5024.html
6. December 18, 2018. KBTX story. <https://www.kbtx.com/content/news/Businesses-thriving-during-winter-break-while-college-students-are-away-503079271.html>
7. December 19 2018, interview published in The Eagle. https://www.theeagle.com/news/local/monthly-index-bryan-college-station-economy-shows-signs-of-slowing/article_c115adf9-7779-555d-97cd-89d389ee9fa7.html
8. January 21, 2019. KBTX story. <https://www.kbtx.com/content/news/New-economic-reports-shows-unemployment-is-low-in-Bryan-College-Station-504665421.html>
9. January 23, 2019, interview published in The Eagle. https://www.theeagle.com/news/local/monthly-index-bryan-college-station-economic-growth-remains-strong/article_23a5a758-3511-566d-bc8a-c681e2d982c5.html
10. February 25, 2019. KBTX story about Economic Indicators. <https://www.kbtx.com/content/news/New-study-shows-poverty-rates-in-Brazos-County-506345451.html>
11. February 27, 2019, interview published in The Eagle. https://www.theeagle.com/news/local/monthly-index-b-cs-jobless-rate-up-slightly-but-economic/article_4ed8a14c-3a57-11e9-8a5a-53dee10022e9.html
12. March 25, 2019. KBTX story about Economic Indicators. <https://www.kbtx.com/content/news/New-report-compares-education-level-of-BCS-citizens-507637951.html>
13. March 28, 2019, interview published in The Eagle. https://www.theeagle.com/townnews/economics/monthly-index-bryan-college-station-economy-slows-slightly/article_560f244e-5119-11e9-b1dc-6fc81373378d.html
14. April 25, 2019, interview published in The Eagle. https://www.theeagle.com/news/local/economic-index-bryan-college-station-numbers-slipped-in-february/article_e84630a2-671a-11e9-a254-e37d2e3d6fd0.html

15. May 26, 2019, interview published in The Eagle. https://www.theeagle.com/news/local/economic-index-bryan-college-station-economy-slows-but-population-growing/article_641d876c-7f57-11e9-8845-ab3970f929c2.html
16. July 1, 2019, interview published in The Eagle. https://www.theeagle.com/news/local/index-bryan-college-station-economy-saw-slight-upswing-in-april/article_bfdef7ce-9af1-11e9-8237-834e839fc57c.html
17. July 29, 2019, interview published in The Eagle. https://www.theeagle.com/news/local/monthly-index-bryan-college-station-jobless-rate-falls-to-record/article_0d6422f8-b0f5-11e9-a946-13a238bfd255.html
18. August 25, 2019, interview published in The Eagle. https://www.theeagle.com/news/local/economic-index-numbers-for-bryan-college-station-defy-recession-worries/article_d6154960-c6ef-11e9-a504-d7ad116dd3bb.html
19. September 27, 2019. PERC's work was mentioned in article on Brazos Valley Business Summit. https://www.theeagle.com/news/local/brazos-valley-business-summit-explores-area-economic-trends/article_47c07798-e0e4-11e9-a372-bbd0e6d931cb.html
20. October 30, 2019, interview published in The Eagle. https://www.theeagle.com/news/local/economic-index-bryan-college-station-jobless-rate-hits-record-low/article_ca8030e6-fad5-11e9-af0b-4388cf94e531.html
21. December 1 2019, interview published in The Eagle. https://www.theeagle.com/news/local/economic-index-bryan-college-station-numbers-holding-mostly-steady/article_4babc7e2-13ff-11ea-b3a9-7356b4a003d9.html
22. December 10 2019. Interviewed by KBTX on 'Focus at four' regarding Christmas Season Impact on the Economy. <https://www.kbtx.com/content/news/Focus-at-Four-Local-economic-impact-of-the-holiday-season-566052271.html>
23. December 10 2019. Appeared briefly in KBTX news report on College Station's ranking in SmartAsset's Boomtown rankings.
24. December 24, 2019, interview published in The Eagle. https://www.theeagle.com/news/local/bryan-college-station-economy-experienced-th-month-of-growth/article_0d405892-2606-11ea-94dc-b386d14f9e78.html
25. January 9 2020. Interview by KBTX 'Focus at four' regarding Netflix and the 'streaming war.' <https://www.kbtx.com/content/news/AM-economist-Netflix-under-performing-possibly-losing-the-streaming-war-566858261.html>
26. January 20 2020. Interview by KBTX "Focus at Four" regarding the USMCA trade agreement. <https://www.kbtx.com/content/news/Facts-figures-and-predictions-on-new-trade-deals-effect-on-Texas-567146331.html>
27. January 24 2020. Interview by KBTX for story on "B/CS area has second fastest growing GDP in state." <https://www.kbtx.com/content/news/BCS-area-has-second-fastest-growing-GDP-in-state-567268151.html>
28. February 3 2020. Interview by The Eagle. https://www.theeagle.com/news/local/economic-index-bryan-college-station-economy-sees-th-month-of/article_6779f2de-4639-11ea-a47c-339db739fb69.html
29. March 2, 2020. Interview by The Eagle. https://www.theeagle.com/townnews/economics/bryan-college-station-economy-sees-slight-decline-after-growth-streak/article_0545a590-5c37-11ea-9296-0fee61f07e85.html
30. March 17, 2020. Interview by KBTX "Focus at Four" on 'Oil Prices and Coronavirus and the Economy' <https://www.kbtx.com/content/news/AM-economist-discusses-oil-prices-and-Coronavirus-568679761.html>

31. March 24, 2020. Interview (with Andy Rettenmaier) by KBTX “Focus at Four” on Rising Local Unemployment <https://www.kbtx.com/content/news/BCS-Chamber-of-Commerce-AM-economists-Hotels-seeing-90-loss-of-revenue-569038761.html>
32. April 2 2020. Presentation (with Andy Rettenmaier) to the Brazos Valley Economic Development Council including 66 participants on “Coronavirus and the Economy.” Slide deck available here: http://perc.tamu.edu/perc/media/perc/Coronavirus_and_the_economy_presentation.pdf?ext=.pdf
33. April 13 2020. Interview by KBTX “Focus at Four” on Small Business Loan Program under CARES act: <https://www.kbtx.com/content/news/SBA-loans-for-local-businesses-taking-more-time-than-expected-569608121.html>
34. April 20 2020. Appeared briefly on KBTX Nightly News (10 PM) regarding oil price plunge: <https://www.kbtx.com/content/news/Local-governments-bracing-for-budget-cuts-due-to-pandemic-569810141.html> (after 230 mark).
34. April 23, 2020. Presentation (with Andrew Rettenmair) to the Brazos Valley Economic Development Council including 74 participants on “Coronavirus and the Economy.” Slide deck available here: http://perc.tamu.edu/perc/media/perc/Coronavirus_presentation_4_23.pdf?ext=.pdf (Same presentation given to PERC’s Board of Directors on April 24).
35. April 30 2020. Editorial published in The Eagle: Virus is Not the Only Threat to Reopening Restaurants.” https://www.theeagle.com/opinion/columnists/virus-is-not-the-only-threat-to-reopening-restaurants/article_3cbc658e-89bb-11ea-9316-e745490333ff.html
36. May 8 2020. Interviewed by KBTX “Focus at Four” on deficits, debt, inflation, and the economy. <https://www.kbtx.com/content/news/AM-professor-says--570291221.html>
37. May 14 2020. Interview published in The Eagle: “Texas A&M economists offer insights into pandemic's impact on Brazos County numbers.” https://www.theeagle.com/news/local/texas-a-m-economists-offer-insights-into-pandemics-impact-on-brazos-county-numbers/article_ee361e84-9598-11ea-94c8-17e613e1329a.html

PERC-SPONSORED COMMUNITY EVENTS

1. Brazos Valley Business Summit. Jansen and Rettenmaier present on the local economy. September 27 2018.
2. Public talk by John Coggan on “The High Cost of Good Intentions: A History of Federal Entitlement Programs,” Spring 2018. (A PERC Kirby Professorship event.)
3. Public talk by Nathan Hendren on “Improving Economic Opportunity,” February 19 2019. (A PERC Kirby Professorship event.)
4. Public talk by Anne Krueger on “The Economic Impact of Trump’s Trade Policy,” February 2019. (An event co-sponsored by the PERC Kirby Professorship.)
5. Brazos Valley Business Summit. Jansen and Rettenmaier present on the local economy. September 26, 2019.
5. Interdisciplinary talk by Deirdre McCloskey on the Industrial Revolution and the Great Enrichment, February 27 2020. (An event co-sponsored by the PERC Kirby Professorship.)
6. Public talk by Deirdre McCloskey on “Freedom, Equality and Prosperity,” March 2 2020. (A PERC Kirby Professorship event.)

SELECTED GRANTS & AWARDS:

- Koch Foundation grant for support of PhD students in Economics, 2020-2021, \$105,000.
- Texas Education Agency, “Study on Geographic Education Cost Variations and Transportation Costs. I am co-PI; PI is Lori Taylor. \$250,000. 2019-2021.
- Brazos Valley Economic Development Corporation, to continue College Station Bryan index, 2019-2020. \$24,000.
- Research Valley Partnership, to develop BV Index, 2018-2019, \$39,000.
- Koch Foundation grant for support of PERC and Department of Economics, 2017 – 2023, \$3,405,000
- Koch Foundation grant for undergraduate research at Texas A&M University, 2016-2017, \$20,000
- Koch Foundation grant for undergraduate research at Texas A&M University, 2015-2016, \$20,000
- Koch Foundation grant for undergraduate research at Texas A&M University, 2014-2015, \$20,000.
- Koch Foundation grant for undergraduate research at Texas A&M University, 2013-2014, \$20,000.
- Koch Foundation grant for undergraduate research at Texas A&M University, 2012-2013, \$12,000.
- Koch Foundation grant for undergraduate research at Texas A&M University, 2011-2012, \$9,000.
- Subcontract from Vanderbilt University to study teacher pay for performance in Tennessee, 2012-2014.
- Texas Education Agency Grant to Vanderbilt University to study incentive payments to teachers, consultant, 2007-2010.
- Texas A&M University Subcontract from Governor’s Office Project on Public School Achievement and Funding, co-PI, June 2003 - June 2004.
- Texas A&M University Subcontract from Dana Center/TEA/Governor's Office Project on Public School Finance, co-PI, Summer 2002 - Summer 2003, with Timothy Gronberg.
- Advanced Research Program, State of Texas, co-PI, 1/00 - 8/02, “Monetary Policy Asymmetry and Bank Portfolio Composition,” with co-PI Ruby Kishan.
- NSF, co-PI, “Educational Innovations by Engineering Research Centers”, 8/98 - 8/02.
- Advanced Research Program, State of Texas, PI, 1/96-8/99, “Extreme Value Theory in Economics & Finance.”
- Department of Economics Outstanding Graduate Advisor of the Year, 2013.
- Department of Economics Outstanding Graduate Advisor of the Year, 2010
- Department of Economics Outstanding Graduate Instructor of the Year, 2010
- Mary Julia and George R. Jordan, Jr. Professorship, 8/08 – present

- Fulbright Scholar Award, National University of Ireland at Galway, Fall 2008.
- Association of Former Students College-Level Distinguished Achievement Award in Teaching, Texas A&M University, 2004.
- Who's Who in Economics, 4th edition, Elgar, 2003 (inclusion based on citations in 1990-2000).
- National Merit Scholarship, 1975-1978.

GUEST LECTURES:

Australian National University ['06], Bank of Korea (Seoul, Korea) ['00, '08], Bank of Mexico (Mexico City) ['18]; Central University of Economics and Business (China) ['12], Chonnam National University (Korea) ['00], Clemson University (Clemson, SC) ['91], Colorado State University (Fort Collins, CO) ['90], Erasmus University Rotterdam (The Netherlands) ['99], Federal Reserve Bank of Dallas (Dallas, TX) ['89, '97], Federal Reserve Bank of Kansas City (Kansas City, MO) ['83, '85], Federal Reserve Bank of St. Louis (St. Louis, MO) ['83, '85, '87, '90], George Washington University (Washington, D.C.) ['83, '86], Guanajuato University (Mexico) ['10], Florida Southern University [2019], Illinois State University (Bloomington, IL) ['83, '88], Indiana University (Bloomington, IN) ['87, '91, '04], Katholieke Universiteit Leuven (Leuven, Belgium) ['90, '92(series of 3 seminars)], Korea University (Seoul, Korea) ['08], Limerick University (Limerick, Ireland) ['08], Louisiana State University (Baton Rouge, LA) ['83, '93, '04], Michigan State University (Lansing, MI) ['87], Middle Tennessee State University ['13], National Bank of Belgium (Brussels, Belgium) ['92], National Cheng Kung University (Taiwan) ['12]; National Chiayi University (Taiwan) ['13], National University of Ireland – Galway ['08, '13], National University of Ireland - Maynooth ['08, '13], National University of Kaohsiung (Taiwan) ['12]; North Carolina State University (Raleigh, NC) ['87], Olsen and Associates (Zurich, Switzerland) ['95], Rice University (Houston, TX) ['87], Saint Louis University (St. Louis, MO) ['99], Sam Houston State University ['07], Seoul National University (Seoul, South Korea) ['00], Shanghai University of Finance and Economics (China) ['08], Southern Illinois University (Edwardsville, IL) ['83, '85, '89], Southern Methodist University (Dallas, TX) ['93], Southwest Texas State University (San Marcos, TX) ['02], Southwestern University of Finance and Economics (Chengdu, China) ['14], Swiss National Bank (Zurich, Switzerland) ['90], Texas A&M University Dept of Finance ['94], Texas Tech University ['19], Tinbergen Institute Rotterdam (The Netherlands) ['95], University of Arkansas ['09, '11], University College Dublin ['08], University of Georgia (Athens, GA) ['92], University of Kentucky (Lexington, KY) ['87], University of Limburg (Maastricht, The Netherlands) ['94], University of Missouri (Columbia, MO) ['85, '87], University of North Carolina (Chapel Hill, NC) ['87], University of Notre Dame (South Bend, IN) ['88, '99], University of Oregon (Eugene, OR) ['83], University of Texas (Austin, TX) ['90], University of Texas Pan American (McAllen, TX) ['14], University of Texas Rio Grande Valley (McAllen, TX) ['17], Western Michigan University (Kalamazoo, MI) ['10]

PUBLIC POLICY AND CONSULTING

- Berkeley Research Group, 9/2017. Evaluate Puerto Rico economic model and bond repayment projections.
- UT-Dallas, 07/2017. TEA project to evaluate net benefits of school district consolidation.
- Texas Public Policy Foundation, 10/2017. Consult on research activities.
- Texas Education Agency, 2016-2017. Evaluate net benefits of proposed school district consolidation.
- Charles River Associates, 2015. Evaluate antitrust damage claims in a health care market.
- Tennessee, 2013-14. Evaluation of pay for performance program in Tennessee.
- LRCA, 2013-2014. Damages calculations in class action lawsuit against price fixing.
- Vanderbilt University, 1/2007 - 8/2011. Evaluation of TEEG and DATE program for Texas public schools.

- Texas Public Policy Foundation, 9/05. Study of costs of proposed voucher system for Texas.
- Texas Public Policy Foundation, 12/04 - 9/05. Updated study of charter school performance in Texas.
- State of Texas, 01 - 04. Provide study of school finance system, study of student achievement, examine cost structure of public school system and cost of achieving 'no child left behind' goals.
- Charles River Associates, 4/2001 – 4/2011. Multiple cases requiring valuation analysis, calculation of fair market value, including valuation of intellectual property and valuation of lost business. Other cases involving antitrust allegations and class certification. Non-litigation enterprise valuation analysis in support of merger and acquisition activity; asset valuation in transfer pricing cases.
- Texas Public Policy Foundation, 1/01 - 3/01. Provided study of charter school performance in Texas.
- Law and Economics Consulting Group, 4/1996 - 6/1996, 8/98 - 9/98. Prescription drug antitrust case, conspiracy, RP claims for price discrimination. Damages and economic analysis.
- Wiggins & Associates, 8/1995-3/1996. Worked on brand name prescription drug antitrust case, RP claims.

CONFERENCE PARTICIPATION and RELATED EVENTS (RECENT)

Mont Pelerin Society regional meeting, Hoover Institute, January 2020.

- Participant

American Economic Association, annual conference, San Diego CA, January 3-5, 2020.

- Participant

Attended IHS event, "Global Monetary Issues in a Low Interest Rate World," San Diego CA Jan 2, 2020.

- Participant

Southern Economic Association, annual conference, Fort Lauderdale FL November 2019.

- Organizer of two sessions, presented "Immigration and Remittances"

Invited Talk at Florida Southern University. "Monetary Policy after the Great Recession. Oct. 8 2019.

Western Economic Association International, annual conference, San Francisco CA, June 2019.

- Organizer and Presenter, "Monetary Policy with Interest on Reserves."

Mont Pelerin Society regional meeting, Fort Worth Texas, May 2019

- Participant

Texas Monetary Conference, College Station Texas, May 2019

- Organizer and Participant

Association of Private Enterprise Education, Annual Conference, Nassau, April 2019

- Presented a paper on "Monetary Policy with Interest on Reserves"

Attended IHS event, "What Makes a Successful City," St. Louis MO, March 15 2019

- Participant.

Alamos Alliance Annual Conference, Alamos, Sonora, Mexico, February 2019

- Participant.

Attended Mercatus event held at Texas A&M University in January 2019

- Participated in round table discussion of economic growth

American Economic Association annual conference, Atlanta GA, January 4-6, 2019

- Attended; mostly spent time interviewing candidates for ECON junior faculty search in macro.
- Attended IHS event on day prior to AEA conference; 'The Federal Reserve and Prospects for Monetary Reform.' January 3 2019

Southern Economic Association, Annual Conference, Washington D.C., November 2018.

- Organized a session on "Inequality and Policy Implications"
- Organized a session on "Topics in Macroeconomics."
- Presented a paper on "The Business Cycle and the Labor Market."
- Attended Atlas event on day prior to SEA Conference; on publicizing policy work.

Mont Pelerin Society worldwide meeting, Canary Islands, September 2018

- Participant.

Western Economic Association International, Annual Conference, Vancouver CA June 26-30 2018.

- Organized a session on "Current Issues in Macroeconomics"
- Presented "Fear the Machine."
- Participated in a session titled: Puerto Rico's Humanitarian and Economic Crises: A Panel Discussion"

The Mercatus Center Conference on A Free Society and the Academy: A Summit for Building University-Based Research Centers" June 13 - 15 2018

- Participant, including pre-conference sessions.

Visited the Property and Environment Research Center (PERC) in Bozeman MT, May 22, 2018

- Met with administrative and research staff to discuss Center operations.

Texas Monetary Conference, held at University of Texas – Austin, May 4-5 2018

- Participant.

The Association of Private Enterprise Education, Annual Conference, Las Vegas NV April 1 – 4 2018

- Chaired a session on "Empirical Growth and Development" and presented "Economic Growth Across the States."
- Presented "Fear the Machine" in a session titled "Growth, Institutions, and Institutions' Effects"

'Trade versus Technology,' a conference at Federal Reserve Bank of Dallas, March 1-2 2018.

- Participant.

Seminar at Bank of Mexico Feb 23-24, 2018

- Presented "Fear the Machine" and visited with Bank research staff.

Visited The Mercatus Center, met with staff and researchers. Washington D.C., Feb 14 – 16 2018

OTHER PROFESSIONAL SERVICE

External Reviewer for Economics Department, Colorado State University, 2005.
External Reviewer for Economics Program, Louisiana State University, 2001.
External Reviewer for Doctoral Program, Middle Tennessee State University, 2000 & 2013.

Editor: *Economic Inquiry*, January 2002 – July 2007

Co-Editor: *Economic Inquiry*, January 1997 - December 2001; August 2007 – July 2008.

Editorial Board: *Journal of International Money and Finance*, 2013 - present

Referee for: *American Economic Review*, *Review of Economics and Statistics*, *Journal of Applied Econometrics*, *Economica*, *Journal of Macroeconomics*, *Economic Inquiry*, *Southern Economic Journal*, *Journal of Money, Credit, and Banking*, *Journal of International Money and Finance*, *Quarterly Review of Economics and Finance*, *Empirical Economics*, *Journal of Economics and Business*, *Journal of Applied Financial Economics*, *Journal of Economic Education*, *European Journal of Operations Research*, *Journal of Business and Economic Statistics*

Member of: American Economic Association, Western Economic Association, Southern Economic Association, Society for Nonlinear Dynamics and Econometrics, Association of Private Enterprise Education

Selected Reviews for Publishers:

Barro's *Macroeconomics: A Modern Approach* (Thomson)

Parkin's *Economics* 1e (Addison Wesley).

Berndt's *The Practice of Econometrics* (Addison Wesley).

Mankiw's *Macroeconomics* 1e (Worth).

Wallace and Silver's *Econometrics: An Introduction* 1e (Addison Wesley).

Gujarati's *Basic Econometrics* 1e, 2e (McGraw Hill).

DEPARTMENTAL SERVICE

- *Periodic Peer Review Committee, Spring 2020 (elected)
- *Organizer, Texas Monetary Conference, Texas A&M University, May 2019
- * Macro Faculty Search Committee, 2018-2019. (Hired Yoon Jo.)
- *Director of Graduate Studies (and member of CLA Graduate Instruction Committee), August 1994 - August 1996; July 2006 – October 2007; 1/2015-9/2017.
- *Masters Committee, 2013-14
- *Econometrics Recruiting Committee Member, Fall 2013
- *Macro Recruiting Chair, Fall 2012; Fall 2013
- *Director of Undergraduate Programs in Economics (and member of CLA Undergraduate Instruction Committee) February 2010 – August 2014
- *Founding organizer of undergraduate research program in Economics at TAMU.
- *Founding organizer, Conference on Economic Issues Impacting Hispanic American Communities, TAMU, October 2007. (I initiated this conference, now an annual event.)
- *Chair, Faculty Recruiting Committee, 3/2007 - 6/2007. Member 7/2007- 2009, 2012-2013.
- *Department Executive Committee January 2006 – August 2008 (elected 3 times)
- *Department Head Search Committee, 2005-2006.
- *Junior Recruiting Committee, 2005-2006, 2008-09.
- *Senior Recruiting Committee, 2003-2004, 2004-2005, 2010-11.
- *Bush School Conference on New Economy 2002. Organizer and editor of volume.
- *Faculty Advisor (founding advisor), Aggie Investment Club, Fall 2000 - 2004
- *Department Head (and member of CLA Executive Committee), September 1996 - January 2002.
(Detailed list of achievements available separately.)
- *Principles of Macro course coordinator, 6/85 - 5/87.
- *Computer and Software Committee, 9/85 - 8/87.
- *Recruiting/Interviewing Committee, 1985-86, 86-87, 87-88, 89-90, 92-93, 94-95, 96-97.
- *Grading Ag-Econ Doctoral Qualifiers: Macro Exam, as committee chair): 1985, 1986, 1987.
- *Grading Econ Doctoral Qualifiers - Macro Theory: 1/1986, 8/1986, 1/1987, 8/1987, 1/1988, 8/1989 (committee chair), 1/1990 (chair), 8/1990 (chair), 1/1991 (chair), 1/1993, 5/1993, 1/1994, 5/1994, 1/1995, 5/1995, 1/1996, 5/1996, 5/2010 (chair), 8/2010 (chair), 5/2011 (chair), 8/2011(chair), 5/2017 (chair), 8/2017 (chair).
- *Macroeconomics Seminar Coordinator, 1989-90, 1992-93, 1995-6, 2008-2009.
- *Lonestars Conference, Texas A&M local coordinator, 1993, 2000.
- *Texas Monetary Conference 1995. Co-Organizer with Auernheimer for meeting at Texas A&M, 4/95.
- *Member, Ad-Hoc Annual Review Review Committee, 1993-94.
- *Interdisciplinary Conference on Time Series Analysis, sponsored by Department of Statistics and Department of Economics at Texas A&M University, 3/1996.

COLLEGE OF LIBERAL ARTS AND UNIVERSITY SERVICE

- Organizer and co-Sponsor (PERC and MIRC), Conference on The Future of Work, September 2019
- Review Team for PPRI, September 2019
- CLA Dean's Advisory Committee, 2015 - 2018
- Council for Strategic Budgeting, 2012 - 2013
- Graduate Operations Committee, 11/2009 – present
- CLA Executive Council, College of Liberal Arts, 9/96 - 2001.
- CLA Graduate Instruction Committee, 8/1994 – 8/1996; 7/2006 – 10/2007; 1/2015-9/2017.
- CLA Undergraduate Instruction Committee, Jan 2010 – August 2014.

- Advisor, Sigma Nu fraternity, TAMU, AY 2011-2012.
- Conference Organizer, ASHE Conference, 2008.
- Conference Organizer, Bush School Conference on Economics, April 2002.
- Member, Search Committee for Bush School Dean, 1999-2000 and 2000-2001.
- Member, Committee to Investigate Teaching of Core Courses, CLA, Fall 2001.
- Member, Vision 2020 Task Force, Texas A&M University, 1998-1999.
- Member, Committee to Investigate Operating Budgets, College of Liberal Arts, 1996-97.
- Chair, Committee on Enacting an Equipment Access Fee, College of Liberal Arts, Fall 1996.
- Attended A&M System Symposium, Stephenville, TX, Fall 1985.
- GCR on dissertation committees of: John M. Heraty, Entomology (Ph.D. 1990); Keith H. Coble, Ag. Economics (Ph.D. 1993); Mangayarkarasy Srinivasan, Educational Administration; Mouflih Boujema, Ag. Economics (Ph.D. 1993), Ken Lege, Soil and Crop Science (Ph.D. 1994), Lifford L.L. McLauchlan, Elec Engineering (Ph.D. 2000), Abdullatif Abdulrahman Al-Shuhail, Petroleum Engineering (Ph.D. 1998).
- Academic Resources Committee, College of Liberal Arts, Fall 1989 - Summer 1990.
- Planning and Resources Committee, College of Liberal Arts, 9/1994 - 8/1996.
- Women's Faculty Network, mentor, 1997 - 2001.
- Aggie Investment Club, faculty advisor, 2000 - 2005

STATE SERVICE

- I provided "Examination of State Procurement Practices," for the Texas Commission on Economy and Efficiency in State Government, Mr. Jess Irwin, Executive Director.
- I was a co-PI on "A Study of Uncontrollable Variations in the Costs of Texas Public Education," a study prepared for the 77th Texas Legislature. Project period October 1999 - Summer 2001.
- I served on the Advisory Group for the PK-16 Student/Staff Public Education Integrated Data Resource, a cooperative data set effort of the Texas Education Agency, the Texas Higher Education Coordinating Board, and the State Board for Educator Certification, AY 2002-2003.

PH.D. COMMITTEES (As chair or co-chair):

Student	Degree Awarded	Initial Placement
Sun G. Kim	December 1991	Korea Institute for Science and Tech.
Seid Hassan	December 1993	Murray State University (KY)
Seungjun Lee	August 1994	Korean Research Office
John Wells**	December 1994	Auburn University (AL)
Soon-yeong Hong	December 1994	Korea Small Business Research Inst.
Ming-Jang Weng	May 1996	National Chi Nan University, Taiwan
Wankeun Oh	August 1996	Bank Research Institute, Korea
James Arias	December 1996	Stephen F. Austin State University (TX)
Seungon Oh	August 1997	Korea Development Bank
Kiseok Nam	August 1998	Texas A&M University -- Commerce (TX)
Seongpyo Lee**	December 1998	Korean Small Business Agency
Ismail Genc	December 1999	University of Idaho (ID)
Sei-wan Kim	May 2001	California State University - Fullerton (CA)
Paul Trinh	August 2001	Central Arkansas University (AR)
Omar Mendoza	December 2001	Central Bank of Venezuela
Lance Bachmeier**	August 2002	Eastern Carolina University (NC)
Inchul Kim	August 2002	Korea Institute for Industrial Econ. & Trade
Woon Shin	August 2002	Bank of Korea
Harris Kim	December 2002	Bank of Korea
Della Chang	August 2003	National Chi-Nan University (Taiwan)
Bo-Eun Doh	December 2003	Bank of Korea
Chun-Li Tsai	August 2005	National Cheng Kung University (Taiwan)
DanDan Liu	August 2005	Bowling Green State University (OH)
Daisy Chang	December 2005	not known
Sok Won Kim	May 2006	Bank of Korea
Diego Vacaflor	August 2007	Texas State University
Zou, Lin	August 2007	University of Idaho
Xiaoqing Su	August 2007	Hong Kong Monetary Authority (Hong Kong)
Cesar Corredor	in progress	Central Bank of Columbia
Gu, Jingping**	August 2008	University of Arkansas
Chiang, Hui-Chu	August 2008	did not enter job market
Han, Kyoung Soo	August 2008	Bank of Korea
Kim, Sang Bong	August 2008	SK Research Institute (Korea)
Son, Jong Chul	December 2008	Bank of Korea
Asava-Vallobh, Norabajra	May 2009	Thailand Ministry of Finance
Kersting, Erasmus	May 2009	Southern Methodist University
Kang Koo Lee	August 2009	National Assembly of Korea
Raul Ibarra	May 2010	Central Bank of Mexico
Jesus Bejarano	August 2011	Central Bank of Colombia
Devika Hazra	August 2014	Cal State Los Angeles
Yulie Peng	August 2013	University of Arkansas
Cheng Zhou	August 2015	Chase
Shenzhe Jiang**	August 2017	Peking University
Douyoung Lee	August 2017	Korea Rural Development Institute

Dunpei Gan August 2019 University of Arkansas
 ** co-chair (Wells: with L. Auernheimer; Lee: with D. Bessler; Bachmeier: with N. Swanson; Gu: with Qi Li; Jiang: with Y. Zhang)

PH.D. COMMITTEES (As member of committee):

Student	Advisor	Degree Awarded
Chris Fawson	R.L. Basmann	1986
Choong S.Tark	T.R. Saving	1987
Walter Kemmssies	H.S. Hwang	1987
Doo Bong Han	J. Penson (ag ec)	1990
Michael Ellis	L. Auernheimer	1991
Hui-kuang Yu	Bessler/Neilson	1994
Susan George	L. Auernheimer	1994
Dennis Powers	L. Auernheimer	1995
Irma Beatrice Rumbos	L. Auernheimer	1995
Chul Hoon Choi	H.S. Hwang	1997
Roberto Garcia	L. Auernheimer	1998
Lap-Kei Chow	L. Auernheimer	1999
Pilsun Choi	H. Hwang	2002
Javier Reyes	L. Auernheimer	2003
Kwang-Il Choe	Q. Li	2003
Thomas R. Boucher	Daren Cline (statistics)	2003
Jiangjuan Li	G. Tian	2004
Nai-Wei Chen	T.R. Saving/Mahajan	2005
Eza Al-Zein	L. Auernheimer	2005
Desheng Ouyang	Q. Li	2005
Myung Suk Kim	S. Wang (statistics)	2005
Kevin Booker	T. Gronberg	2006
Pablo Gonzalez	L. Auernheimer	2006
Ahmet Caliskan	P. Hernandez	2006
Yanggyu Byun	H. Hwang	2007
Dae-Heum Kwon	D. Bessler (ag ec)	2007
Woong Kim	H Hwang	2008
Wang, Wen-Yao	L. Gan	2008
Lee, Hyoung Il	J. Park	2008
Cheng Cheng	M. Hoikstra	2014
Zhongwen Liang	Q. Li	2012
Guangyi Ma	K. Xu	2012
Mustafa Karakaplan	T. Gronberg	2012
Beverly Gaucher	Hart & Wehrly (Stat)	2013
Juichung Yang	Ke-Li Xu	2014
Cheng Cheng	M. Hoikstra	2014
Hongjun Li	L. Auernheimer	2014
Napon Hongsakulvasu	Ke-Li Xu	2015
Wei Long	Qi Li	2015
Guannan Liu	Qi Li	2016
Yutang Shi	H. Hwang	2016

Darong Dai
Ta-Cheng Huang
Xin Li
Eunseong Ma
Chaoyi Dai

G. Tian
Qi Li
Y. Zhang
S. Zubairy
L. Gan

May 2018
May 2018
May 2019
May 2019
in progress